

UTUMISHI INVESTMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes:	2011 KShs	2010 KShs
EQUITY AND LIABILITIES:			
Capital and Liabilities:			
Share capital	8	114,549,957	114,549,957
Capital reserves	9	127,391,385	132,391,385
Entrance fees	10	335,300	335,300
Debentures	11	84,541,658	84,541,658
Pension fund reserves	12	6,978,282	6,156,588
Retained earnings		969,267	833,191
Proposed dividends		5,000,000	-
		339,765,849	338,808,079
REPRESENTED BY:			
Non current assets:			
Property, plant and equipment	13	306,654,433	306,727,740
Pension investment fund (CFC Life)	12	6,978,282	6,156,588
Treasury shares (Utumishi)	14	1,816,779	2,717,779
		315,449,494	315,602,107
Current assets:			
Receivables - Plots	15	25,053,270	9,283,715
Receivables and prepayments	16	6,165,188	4,176,296
Staff advances		-	9,959
Stationery inventories		472,884	427,013
Receivables - Rights issue funds		795,138	795,138
Kenya Police SACCO Society Ltd.		18,297	18,297
Financial assets	17	5,000,000	5,000,000
Cash and bank balances	18	12,136,420.00	26,138,752.00
		49,641,197	45,849,170
Current liabilities:			
Sundry payables	19	2,422,374	2,656,337
Tax payable	7	1,931,502	204,953
Service charge in advance		507,195	230,981
Provision for debenture interest payable	20	8,456,096	7,971,986
Rental deposits	21	4,947,940	4,418,184
Unclaimed dividends		4,491,750	4,826,760
Rights issue loan		795,138	795,138
Revenue reserve	22	1,772,847	1,538,859
Total current liabilities		25,324,842	22,643,198
Net current assets		24,316,355	23,205,972
		339,765,849	338,808,079